



340 N Main St.  
 PO Box 1496  
 Watford City, ND 58854  
 (701) 444-6484  
 (800) 411-7590  
 Fax: (701) 444-3829  
 www.dakotawestcu.com

## TRUTH-IN-SAVINGS DISCLOSURE

**LAST DIVIDEND DECLARATION DATE:** 4/1/2023

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<b>Badland Savings</b>	0.10% / 0.10%	Quarterly	Quarterly	Quarterly (Calendar)	\$50.00	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
<b>Badland Gold Savings</b>	\$5,000.00 to \$24,999.99 0.15% / 0.15% \$25,000.00 to \$74,999.99 0.25% / 0.25% \$75,000.00 or greater 0.50% / 0.50%	Quarterly	Quarterly	Quarterly (Calendar)	\$5,000.00	\$5,000.00	—	Daily Balance	Account transfer and withdrawal limitations apply.
<b>Pee Wee Penguin Club</b>	0.10% / 0.10%	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
<b>Christmas Club</b>	0.10% / 0.10%	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	Account withdrawal limitations apply.
<b>IRA Savings</b>	1.00% / 1.00%	Quarterly	Quarterly	Quarterly (Calendar)	\$50.00	—	—	Average Daily Balance	Account transfer and withdrawal limitations apply.
<b>Badlands Checking</b>	—	—	—	—	—	—	—	—	—
<b>Badlands Gold Checking</b>	0.20% / 0.20%	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	\$2,500.00	—	Daily Balance	—
<b>E-Checking</b>	—	—	—	—	—	\$1,000.00	—	—	—
<b>Kasasa Saver Qualifications Met (see Section 2)</b>	\$0.00 to \$50,000.00 1.00% / 1.00%	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
<b>Qualifications Not Met (see Section 2)</b>	\$50,000.01 or greater 0.05% / 0.05%								
<b>Kasasa Cash Qualifications Met (see Section 2)</b>	\$0.00 to \$25,000.00 3.45% / 3.50%	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
<b>Qualifications Not Met (see Section 2)</b>	\$25,000.01 or greater 0.15% / 0.15%								
<b>Kasasa Cash Back</b>	0.05% / 0.05%	—	—	—	—	—	—	—	—



## ACCOUNT DISCLOSURES

***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Badland Gold Savings, Kasasa Cash and Kasasa Cash Back accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. KASASA ACCOUNTS** — For all Kasasa accounts, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must 1) make 12 debit card transactions that post and settle to your account; 2) access and sign on to online banking at least one time per month; 3) be enrolled in and receive e-statements. The Monthly qualification cycle is defined as each calendar month. Account transactions may take one or more business days from the date the transaction was made to post and settle to the account. All transactions must post and settle during the monthly qualification cycle in order to qualify for the account's reward. ATM processed transactions do not qualify as debit card transactions.

**Kasasa Saver.** The Kasasa Saver account is a tiered rate account and is available only to holders of a Kasasa Cash or Kasasa Cash Back account. If you meet the minimum qualification requirements for your Kasasa Cash or Kasasa Cash Back account during the monthly qualification cycle, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply if your balance is \$50,000.00 and below. The second dividend rate and annual percentage yield

listed for this account will apply if your balance is from \$50,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle for the Kasasa Cash or Kasasa Cash Back account, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Saver account.

**Kasasa Cash.** The Kasasa Cash account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed in the Rate Schedule for this account on balances of \$25,000.00 or less and will earn the second dividend rate and range of annual percentage yields on balances over \$25,000.00. In addition, we will reimburse up to \$15.00 in ATM fees assessed at nationwide ATMs we do not own or operate. ATM reimbursements will be paid on the last business day of the month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Cash account and ATM fees will not be reimbursed.

**Kasasa Cash Back.** For Kasasa Cash Back accounts, you will receive 3.00% cash back on up to \$200.00 in debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. A maximum of \$6.00 cash back may be earned per monthly qualification cycle. In addition, we will reimburse you for ATM fees up to \$15.00 per calendar month. ATM reimbursements will be paid on the last business day of the month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be reimbursed.

**3. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first

calendar day of the period and ends on the last calendar day of the period.

**5. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a share savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Badland Gold Savings, Badlands Gold Checking, and E-Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met, you will be charged a service fee as stated in the Schedule of Fees and Charges. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**7. ACCOUNT LIMITATIONS** — For Badland Savings, Badland Gold Savings, and Pee Wee Penguin Club accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. For IRA Savings, Badlands Checking, Badlands Gold Checking, E-Checking, Kasasa Cash and Kasasa Cash Back accounts, no account limitations apply.

**8. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card

transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

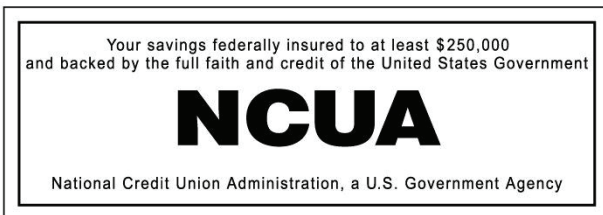
For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**9. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**10. RATES** — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).





340 N Main St.  
 PO Box 1496  
 Watford City, ND 58854  
 (701) 444-6484  
 (800) 411-7590  
 Fax: (701) 444-3829  
 www.dakotawestcu.com

## TRUTH-IN-SAVINGS DISCLOSURE

<b>MATURITY DATE:</b>	<b>EFFECTIVE DATE:</b>	4/24/2023
-----------------------	------------------------	-----------

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE									
	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Certificate</b>									
3 Month	1.00% / 1.00%	Fixed Rate	\$500.00	Annually	Annually	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	1.75% / 1.75%								
12 Month	2.30% / 2.30%								
18 Month	2.40% / 2.40%								
24 Month	2.50% / 2.50%								
30 Month	2.55% / 2.55%								
36 Month	2.60% / 2.60%								
48 Month	2.75% / 2.75%								
60 Month	2.90% / 2.90%								
<input type="checkbox"/> <b>IRA Certificate</b>									
18 Month	2.40% / 2.40%	Fixed Rate	\$500.00	Annually	Annually	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
36 Month	2.60% / 2.60%								
60 Month	2.90% / 2.90%								
<input type="checkbox"/> <b>Teen Add-On Certificate</b>									
11 Month	2.35% / 2.35%	Fixed Rate	\$100.00	Annually	Annually	Account's Term	Allowed - Limited to \$50.00 minimum per deposit	Allowed - See Transaction Limitations section	Automatic
29 Month	2.60% / 2.60%								
<input type="checkbox"/> <b>Special Certificate</b>									
19 Month	3.85% / 3.85%	Fixed Rate	\$2,500.00	Annually	Annually	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic Renewal to a 18 Month CD
	/								

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage

yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.



**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a share savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty. For Special Certificate accounts, you must maintain a checking account in good standing.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less	90 days' dividends
Terms of 12 - 24 months	180 days' dividends
Terms of longer than 24 months	365 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Special Certificate accounts, your account will automatically renew as a 18 Month Certificate account.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

